

Press Release

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Latour invests in NOAQ Flood Protection

Investment AB Latour (publ) has today, through its subsidiary Latour Future Solutions AB (“Latour”), acquired a stake in NOAQ Flood Protection AB (“NOAQ”).

NOAQ is a Swedish company founded in 2013 that is a market leader in the manufacture of mobile flood barriers. Its products enable rapid and cost-effective protection against flooding.

Latour Future Solutions AB is an investment area within Latour focused on growth companies that develop solutions for the transition to a sustainable society. The goal is for the investments to help accelerate the pace of societal change from an environmental, social, and economic perspective.

The investment means that Latour Future Solutions AB will become a minority owner of approximately 20 percent of the company.

“With Latour as a long-term industrial partner, we gain strategic support to scale up our business, broaden our product portfolio and increase our global presence,” says Douglas Hellström, CEO of NOAQ Flood Protection AB.

“Climate change is leading to an increased frequency of extreme weather and flooding. NOAQ's solutions make a concrete contribution to climate adaptation and the protection of communities around the world,” says Pelle Mattisson, CEO of Latour Future Solutions AB.

For more information, please contact:

Douglas Hellström – CEO, NOAQ Flood Protection AB
Telephone: +46 70 333 42 61, email: douglas@noaq.com

About NOAQ Flood Protection AB

NOAQ Flood Protection was founded in 2013 and develops and sells its own flood protection products. The company has a presence in over 40 countries through various distributors and manufacturing on three continents. The company's product, NOAQ BOXWALL, has gained international attention and is used by people all over the world.